



biographies

Derica W. Rice

Derica W. Rice is the executive vice president of global services and chief financial officer of Eli Lilly and Company. He was promoted to that role on January 1, 2010. He also is a member of Lilly's executive committee. Prior to becoming Lilly's CFO in 2006, Rice had been the vice president and controller since July 2003.

Born in Decatur, Alabama, he earned a bachelor's degree in electrical engineering from Kettering University (formerly the GMI Engineering & Management Institute) in 1988 and a master's degree in business administration in 1990 from Indiana University.

Rice joined the company in 1990 as an international treasury associate. He held various assignments as a sales representative, manager of global financial planning and analysis for the medical devices division, and global planning manager for pharmaceuticals. In 1995, he became finance director and chief financial officer for Lilly Canada. In 1997, Rice was promoted to executive director and chief financial officer for European operations based in London. In 2000, he was named the general manager of Lilly United Kingdom and Republic of Ireland.

In 2009, Rice was selected as one of the "Most Powerful Executives in Corporate America" by *Black Enterprise* magazine and he was named as one of *Diversity MBA* magazine's "Top 100 Under 50 Executives." He serves as a member of the Board of Directors for Target Corporation, IU Health North and The Center for Leadership Development. He also serves as a member of the Indiana University Board of Trustees and the Board of Governors of the Indianapolis Museum of Art.